Minutes of the Regular Meeting of the

Asset Management Advisory Board

July 24, 2018

Lake Lure Municipal Center

Present: Charlie Ellis, Chair
Bob Wald
Mike Holden
Tom McKay
Andy Bell

Also Present: Shannon Baldwin, Staff Liaison
John Moore, Town Council Liaison
Michelle Jolley, Recording Secretary

Absent: Linda Turner

CALL TO ORDER

Chairman Ellis called the meeting to order at 9:34 a.m. and welcomed those present.

APPROVAL OF THE AGENDA

Mr. Wald made a motion to approve the Agenda as presented. Mr. Bell seconded and the motion carried 5-0.

DISCLOSURE OF POTENTIAL CONFLICTS

Chairman Ellis asked if any Board members had any potential conflicts with the items on the Agenda. There were none.

STATUS REPORTS

a) Potential Acquisitions – The Board discussed the Boys Camp property purchase, usage of that property as a spoils pit site and a Parks and Recreation Trust Fund (PARTF) grant.
b) Properties Identified for Disposition – No properties have been identified for disposition.
c) Property Development Activity – Mr. Baldwin provided an update on the Commercial Center project and the Board held a brief discussion.

UNFINISHED BUSINESS

a) Boys Camp Property Acquisition and Planned Utilization -
b) Continue Review of all Abstracts for TOLL Land Assets (#35, 36, 37) - Continued review of the Asset Abstract discussion regarding the addition of the new Boys Camp property acquisition and annexation of that property. Mr. Baldwin reported that Code Enforcement Coordinator Brad Burton has been tasked with updating the map of town owned properties. Chairman Ellis asked that the inventory list also be updated to correspond with the map. The Board then discussed the needed repairs to the bridge over the Dam, the sewer treatment facility, the Municipal Golf Course, monetizing Town of Lake

Lure owned properties, and capital campaign for the Town. Mr. Bell stated that he would work with Mr. Baldwin regarding research for future branding and capital campaigning to bring back next month for review and a possible recommendation to Council.

NEW BUSINESS

None

ADJOURNMENT

There being no further business, Mr. Wald made a motion to adjourn the meeting. Mr. Bell seconded and the motion passed 5-0. The meeting was adjourned at 11:25 a.m.

ATTEST

Charles E Ellis

Charlie Ellis, Chairman

Michelle Jolley

Michelle Jolley, Recording Secretary